



March 1997

EMBARGO: 11:30 AM (CANBERRA TIME) WED 14 MAY 1997

Personal Finance

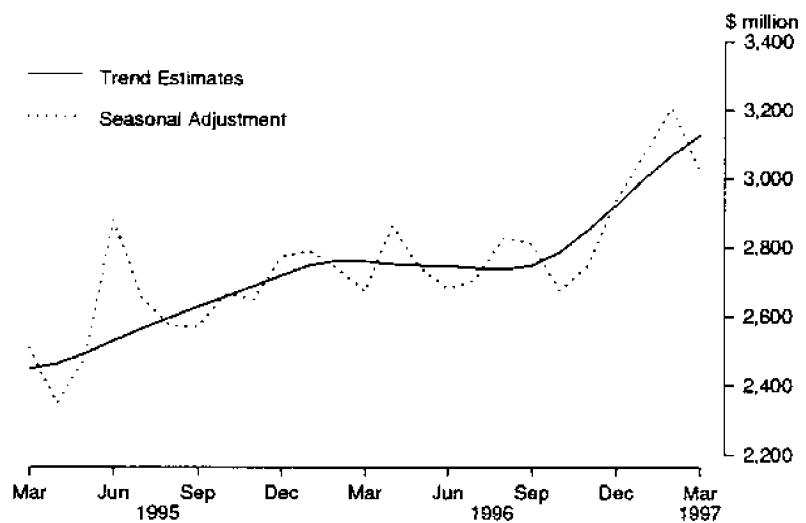
Australia

Data Report

© Commonwealth of Australia 1997

MAIN FEATURES

PERSONAL FINANCE, AUSTRALIA, MARCH 1995 - MARCH 1997



1 The provisional trend estimate for personal finance commitments made by significant lenders in March 1997 was \$3 125.6 million, an increase of \$58.1 million (1.9%) on February 1997 and an increase of \$368.3 million (13.4%) on March 1996.

2 Seasonally adjusted, personal finance commitments were \$3 022.5 million in March 1997, a decrease of \$184.2 million (5.7%) on February 1997 but an increase of \$350.0 million (13.1%) on March 1996.

3 In original terms, personal finance commitments in March 1997 were \$2 949.0 million, an increase of \$71.1 million (2.5%) on February 1997 and an increase of \$297.3 million (11.2%) on March 1996.

INQUIRIES

- for further information about these and related statistics, contact Phillip Lui on (02) 9268 4263.
- for information about other ABS statistics and services please refer to the back cover.

PERSONAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, MARCH 1997

Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	-2.0	-9.0	0.4	-8.7	-8.2	-1.8
Revolving Credit	9.7	-1.2	4.0	62.4	60.8	43.2
Total	2.5	-5.7	1.9	11.2	13.1	13.4

PERSONAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1996 —									
January	1 729.9	1 805.9	1 814.2	805.9	983.8	932.9	2 535.8	2 789.7	2 747.1
February	1 852.8	1 875.2	1 833.8	748.1	864.9	926.4	2 600.9	2 740.1	2 760.2
March	1 909.9	1 847.8	1 826.9	741.8	824.7	930.4	2 651.7	2 672.5	2 757.3
April	1 686.1	1 850.3	1 800.8	914.7	1 012.7	950.1	2 600.8	2 863.1	2 750.8
May	1 925.4	1 766.7	1 765.5	1 056.4	972.1	981.8	2 981.8	2 738.7	2 747.3
June	1 704.5	1 650.1	1 730.8	1 112.9	1 032.0	1 013.3	2 817.4	2 682.1	2 744.1
July	1 874.9	1 618.5	1 706.2	1 311.8	1 088.7	1 033.4	3 186.7	2 707.2	2 739.6
August	1 696.2	1 790.4	1 695.5	1 078.6	1 038.6	1 039.4	2 774.8	2 829.0	2 734.9
September	1 687.5	1 797.4	1 703.1	1 008.3	1 011.1	1 043.1	2 695.8	2 808.5	2 746.2
October	1 763.9	1 630.7	1 722.9	1 212.1	1 044.0	1 062.8	2 976.0	2 674.7	2 785.7
November	1 574.4	1 663.8	1 744.9	1 049.2	1 083.6	1 104.2	2 623.6	2 747.4	2 849.1
December	1 666.3	1 812.2	1 762.3	1 133.8	1 123.7	1 160.8	2 800.0	2 935.9	2 923.1
1997 —									
January	1 726.5	1 819.3	1 777.1	1 017.3	1 251.8	1 222.7	2 743.8	3 071.1	2 999.8
February	1 780.1	1 864.2	1 786.2	1 097.8	1 342.5	1 281.2	2 877.9	3 206.7	3 067.5
March	1 744.4	1 696.6	1 793.7	1 204.6	1 326.0	1 331.9	2 949.0	3 022.5	3 125.6

TABLE 1 — PERSONAL FINANCE COMMITMENTS — MARCH 1997
(\$ million)

Purpose of commitment by type of facility	Type of lender			Total
	All banks	Credit co-operatives	Finance companies	
AUSTRALIA				
Commitments under fixed loan facilities—				
Purchase of				
Motor cars and station wagons				
New	60.8	22.3	101.0	21.7
Used	167.7	60.6	175.7	13.1
Other motor vehicles	18.5	1.2	14.6	—
Motor cycles, etc	7.2	2.4	2.4	—
Boats, caravans and trailers	11.7	2.9	5.7	—
Individual residential blocks of land	101.0	4.2	0.5	1.0
Household and personal goods	29.5	12.5	8.4	14.7
Owner-occupied housing (unsecured) —				
Purchase and construction of dwellings	13.8	4.9	5.6	—
Alterations and additions to dwellings(a)	24.7	11.5	1.6	0.1
Travel and holidays	14.7	8.2	6.1	0.1
Debt consolidation	122.7	40.8	6.9	0.2
Refinancing	271.1	19.3	16.2	0.4
Other	225.9	41.2	39.1	6.0
Total fixed loan commitments	1,069.3	232.2	385.7	57.2
Commitments under revolving credit facilities(b) —				
New and increased credit limits				
Secured	626.3	8.1	0.9	—
Unsecured	489.2	21.1	31.4	27.5
Total revolving credit commitments	1,115.5	29.2	32.3	27.5
Total personal finance commitments	2,184.9	261.4	418.0	84.7
STATES(c)				
New South Wales	707.9	117.3	133.3	31.3
Victoria	478.8	31.5	100.1	26.6
Queensland	438.8	36.7	78.9	13.7
South Australia	177.3	34.4	26.4	3.8
Western Australia	294.7	21.3	59.1	6.6
Tasmania	28.8	8.0	n.p.	n.p.
Northern Territory	17.5	5.2	n.p.	n.p.
Australian Capital Territory	41.0	7.0	6.5	0.7
Total	2,949.0	1,204.6	635.3	569.2

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) From July 1996 Finance companies and Other lenders data is not available for publication for Tasmania and the Northern Territory, but is included in totals where appropriate. (c) From July 1996 Finance companies and Other lenders data

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

Commitments under fixed loan facilities for -

YEARS	Purchase of				Owner-occupied housing (unsecured)							
	Motor cars and station wagons				Household and personal goods							
	Number	\$ m	Number	Used	Motor cycles, etc \$ m	Other motor vehicles \$ m	Total motor vehicles \$ m	Boats, caravans and trailers \$ m	Individual residential blocks of land \$ m	Household and personal goods \$ m	Purchase and alterations and additions to dwellings (a) \$ m	
AUSTRALIA												
1993-1994	109,568	2,044.3	436,469		105.5	328.8	6,948.5	189.3	1026.9	532.2	184.4	345.9
1994-1995	131,105	2,623.7	467,665		127.6	400.2	8,287.0	222.2	1063.1	541.4	239.8	386.3
1995-1996	129,715	2,505.3	489,333		151.2	433.6	8,648.1	222.1	1120.2	565.1	292.1	412.6
1996												
January	11,078	210.6	41,819		11.7	35.6	742.6	21.4	89.3	44.1	22.9	34.1
February	10,939	208.9	42,504		13.4	34.0	736.9	21.8	90.3	48.4	25.3	38.1
March	11,131	217.4	42,371		14.6	35.8	751.8	21.0	80.8	52.3	27.5	38.7
April	10,574	207.6	38,845		12.9	35.0	701.2	18.0	83.0	49.5	27.6	35.8
May	12,411	239.8	43,794		13.9	38.8	801.3	19.2	95.9	59.3	22.7	39.4
June	11,357	221.8	38,482		11.7	35.5	716.6	16.4	78.4	52.7	20.2	31.1
July	11,727	229.5	40,903		13.6	40.2	766.1	19.6	98.9	62.0	25.7	33.6
August	10,865	212.8	39,365		13.7	38.2	727.5	20.8	92.4	58.2	27.6	32.6
September	10,486	211.5	37,588		14.0	35.6	701.1	21.5	80.3	52.1	26.7	32.8
October	11,105	224.6	40,412		16.0	41.1	757.3	23.1	101.3	60.1	29.1	42.0
November	9,987	203.6	35,013		15.4	32.7	660.5	38.8	94.9	61.4	30.1	42.3
December	10,193	207.2	34,638		14.0	34.6	670.4	27.8	93.1	59.6	27.6	40.6
1997												
January	11,653	228.9	37,569		12.7	35.6	734.6	23.4	92.5	62.0	20.2	35.1
February	10,930	210.5	38,481		13.6	36.6	717.5	24.1	110.9	64.0	24.1	37.2
March	11,098	207.8	35,005		12.1	34.2	671.2	20.3	106.7	65.0	24.3	38.0
STATES — FEBRUARY 1997												
NSW	3,987	72.8	12,435		4.7	9.5	229.9	7.9	28.3	26.6	11.9	14.3
Vic.	2,801	56.7	9,137		2.6	10.6	183.2	5.7	25.5	14.5	4.8	8.4
Qld	1,709	31.0	6,892		2.8	6.0	118.4	4.9	30.8	10.1	3.2	6.8
SA	633	12.9	3,043		1.1	2.8	50.7	1.5	4.6	3.3	1.0	2.8
WA	1,367	28.6	4,716		1.6	6.5	100.3	2.6	17.3	6.4	1.4	2.5
Tas.	119	1.9	1,278		0.2	0.4	14.9	0.7	1.3	1.5	0.5	1.3
NT	115	2.6	458		0.2	0.3	9.4	0.4	1.6	0.5	0.3	0.5
ACT	199	3.8	522		0.4	0.4	10.7	0.4	1.4	1.0	1.0	0.6
STATES — MARCH 1997												
NSW	4,014	75.0	11,426		3.7	9.2	218.6	6.0	29.3	29.0	11.3	13.9
Vic.	2,533	53.5	8,189		2.6	9.8	165.6	4.4	25.4	14.6	6.0	9.2
Qld	2,327	32.3	6,402		2.7	5.5	117.3	4.1	27.1	9.6	3.6	6.1
SA	635	13.5	3,134		1.0	2.4	51.1	1.3	5.0	3.3	1.0	2.4
WA	1,118	24.2	3,988		1.4	6.1	87.3	2.6	16.2	5.9	1.1	2.7
Tas.	125	2.2	963		0.3	0.7	12.4	0.5	1.2	1.4	0.6	1.5
NT	110	2.5	418		0.2	0.2	8.2	1.2	1.4	0.4	—	1.1
ACT	236	4.5	485		0.2	0.2	10.8	0.2	1.1	0.8	0.7	1.0

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS — continued
(\$ million)

YEARS	Commitments under fixed loan facilities for (cont.) -				Commitments under revolving credit facilities(a)				Total fixed loans and revolving credit commitments			
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period		Cancellations and reductions of credit limits during period		Credit limits at end of period		
						Secured	Unsecured			Total	Used	
AUSTRALIA												
1993-1994	289.6	1,658.5	2,994.1	2,386.9	16,556.2	2,718.6	6,178.3	8,896.9	7,203.4	37,792.1	16,060.7	25,453.2
1994-1995	301.0	1,502.4	3,466.2	2,613.4	18,623.0	4,090.9	5,800.0	9,890.9	7,326.1	40,523.9	16,766.8	28,513.9
1995-1996	327.0	1,872.5	4,153.6	3,321.2	20,936.4	4,093.4	7,257.0	11,350.4	7,774.4	44,418.9	18,053.0	32,286.8
1996												
January	21.7	140.2	333.4	280.2	1,729.9	286.8	519.1	805.9	685.8	42,521.3	17,422.8	2,535.8
February	27.1	160.6	378.2	325.9	1,852.8	287.0	461.1	748.1	518.9	42,750.6	17,488.5	2,600.9
March	32.1	175.0	393.3	337.2	1,909.9	283.1	458.7	741.8	479.4	43,018.6	17,406.4	2,651.7
April	31.1	150.1	320.2	269.6	1,686.1	269.9	644.9	914.7	629.7	43,309.8	17,698.2	2,600.8
May	36.4	170.4	363.2	317.8	1,925.4	373.7	682.7	1,056.4	502.2	43,859.2	17,806.2	2,981.8
June	34.5	153.9	309.8	290.8	1,704.5	489.6	623.3	1,112.9	558.8	44,418.9	18,053.0	2,817.4
July	33.7	174.7	378.4	282.2	1,874.9	549.1	762.7	1,311.8	707.0	45,037.5	18,416.7	3,186.7
August	29.2	162.3	297.0	248.7	1,696.2	541.0	537.6	1,078.6	538.0	45,555.0	18,370.7	2,774.8
September	34.7	161.1	281.6	305.6	1,687.5	453.8	554.5	1,008.3	519.2	46,048.6	18,629.2	2,695.8
October	32.0	153.5	294.8	270.6	1,763.9	504.1	708.0	1,212.1	712.5	46,696.4	18,863.9	2,976.0
November	26.3	141.4	246.7	232.0	1,574.4	439.9	609.2	1,049.2	429.3	47,369.3	19,182.7	2,623.6
December	33.5	145.8	273.8	294.1	1,666.3	492.5	641.3	1,133.8	546.6	47,940.7	19,999.2	2,800.0
1997												
January	24.3	146.2	269.8	318.5	1,726.5	475.6	541.7	1,017.3	733.6	48,251.5	20,173.0	2,743.8
February	26.1	160.0	288.1	328.1	1,780.1	526.8	571.0	1,097.8	488.7	48,902.2	20,377.5	2,877.9
March	29.1	170.6	307.0	312.1	1,744.4	635.3	569.2	1,204.6	679.6	49,427.4	20,474.8	2,949.0
STATES — FEBRUARY 1997												
NSW	9.3	50.2	102.6	91.8	572.9	173.3	192.0	365.3	185.8	18,528.7	7,662.6	938.2
Vic.	5.7	29.8	65.2	71.1	413.9	111.2	139.7	250.9	106.2	11,481.8	4,765.3	664.7
Qld	4.7	32.7	57.7	62.8	332.2	93.3	106.3	199.6	92.8	8,516.3	3,758.2	531.8
SA	1.8	11.8	19.6	18.9	115.9	62.6	35.9	98.5	45.4	3,461.5	1,317.3	214.4
WA	2.8	28.5	27.9	69.3	258.9	64.5	71.6	136.1	41.1	4,643.8	1,961.6	395.0
Tas.	0.6	2.0	5.7	6.8	35.5	8.4	10.5	18.9	4.2	921.7	350.5	54.3
NT	0.4	1.8	3.4	3.0	21.4	2.9	5.3	8.2	1.4	293.2	114.6	29.7
ACT	0.8	3.2	6.0	4.3	29.4	10.6	9.8	20.4	11.9	1,055.2	447.4	49.7
STATES — MARCH 1997												
NSW	10.4	51.6	117.4	97.9	585.5	218.9	185.4	404.3	242.1	18,676.2	7,716.6	989.8
Vic.	7.6	30.2	61.3	66.0	390.1	112.9	133.9	246.8	133.8	11,609.8	4,784.0	636.9
Qld	3.9	33.1	62.5	53.6	320.9	132.2	115.1	247.2	89.6	8,674.8	3,801.6	568.1
SA	2.1	12.9	21.4	18.8	119.2	84.3	38.5	172.8	59.5	3,526.0	1,331.4	242.0
WA	3.6	36.6	28.4	61.7	246.1	64.9	70.7	135.6	78.6	4,701.5	1,946.5	381.8
Tas.	0.7	1.8	5.4	5.6	31.2	5.0	10.0	15.0	57.4	879.5	332.6	46.2
NT	0.3	1.4	4.2	2.9	21.1	3.2	4.7	7.9	3.5	297.5	117.4	28.9
ACT	0.6	3.0	6.3	5.8	30.3	14.0	11.0	24.9	15.1	1,062.1	444.7	55.2

(a) Includes credit card facilities.



For more information . . .

The ABS publishes a wide range of statistics and other information on Australia's economic and social conditions. Details of what is available in various publications and other products can be found in the ABS Catalogue of Publications and Products available from all ABS Offices.

ABS Products and Services

Many standard products are available from ABS bookshops located in each State and Territory. In addition to these products, information tailored to the needs of clients can be obtained on a wide range of media by contacting your nearest ABS Office. The ABS also provides a Subscription Service for standard products and some tailored information services.

National Dial-a-Statistic Line

0055 86 400

Steadycorn P/L: premium rate 25c/21.4 secs.

This number gives 24-hour access, 365 days a year, for a range of important economic statistics including the CPI.

Internet

<http://www.abs.gov.au>

A wide range of ABS information is available via the Internet, with basic statistics available for each State, Territory and Australia. We also have Key National Indicators, ABS product release details and other information of general interest.

Sales and Inquiries

Keylink STAT.INFO/ABS
X.400 (C:Australia,PUB:Telememo,O:ABS,FN:STAT,SN:INFO)
Internet stat.info@abs.telememo.au

National Mail Order Service (06) 252 5249
Subscription Service 1800 02 0608

	Information Inquiries	Bookshop Sales
SYDNEY	(02) 9268 4611	9268 4620
MELBOURNE	(03) 9615 7755	9615 7755
BRISBANE	(07) 3222 6351	3222 6350
PERTH	(09) 360 5140	360 5307
ADELAIDE	(08) 8237 7100	8237 7582
HOBART	(03) 6220 5800	6220 5800
CANBERRA	(06) 252 6627	207 0326
DARWIN	(08) 8943 2111	8943 2111

Information Services, ABS, PO Box 796, Sydney NSW 2001

